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Joint declaration of the European Parliament, the Council and the Commission relating to the exceptional nature of the Ukraine Facility

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The European Parliament, the Council and the Commission share the view that the Ukraine Facility is an exceptional medium-term instrument of high geopolitical importance adapted to the uncertainty and unprecedented challenges of supporting a country at war with direct implications for the security of the Union. As a result, the Ukraine Facility provides a balance between flexibility and programmability of the Union's response to address Ukraine's financing gap, recovery, reconstruction and modernisation needs, while supporting Ukraine's reform effort as part of its accession path to the Union. The objectives, financing and governance arrangements agreed for the Ukraine Facility respond to the exceptional and specific context and challenges in relation to which this particular Facility has been adopted.

This solution for Ukraine should not therefore be considered as a precedent for future instruments of economic assistance to third countries.
